

### Subsection 2.—Revenue and Expenditure

In the fiscal year ended Mar. 31, 1952, Federal Government revenue amounted to \$3,981,000,000 compared with \$3,113,000,000 in the previous year, an increase of \$868,000,000. Expenditure amounted to \$3,733,000,000 compared with \$2,901,000,000 in the previous year, an increase of \$832,000,000. The surplus of revenue over expenditure for the fiscal year was \$248,000,000.

Tax revenue was \$872,000,000 greater and non-tax revenue \$49,000,000 greater than in the previous fiscal year but special receipts and other credits showed a decrease of \$51,000,000.

Expenditure on national defence in 1951-52 increased by \$633,000,000 over the previous year and amounted to 38 p.c. of total expenditure for the year. Added to the increase in expenditure in 1951-52 were two items not found in previous years; these were an adjustment amounting to \$88,000,000 required to place interest on the public debt on an accrual basis and a transfer of almost \$50,000,000 to cover the deficit in the old age security fund.

#### 8.—Details of Revenue, Years Ended Mar. 31, 1949-52

Revenue	1949	1950	1951	1952
	\$	\$	\$	\$
<b>Ordinary Revenue—</b>				
<b>Tax Revenue—</b>				
Customs import duties.....	222,975,471	225,877,683	295,721,750	346,364,563
Excise duties.....	204,651,969	220,564,504	241,046,174	217,939,983
Income tax.....	1,297,999,404	1,272,650,191	1,513,135,510	2,161,373,408
Excess profits tax.....	44,791,918	—1,788,388	10,140,910	2,364,909
Sales tax (net).....	377,302,763	403,437,159	460,120,405	573,470,562
Succession duties.....	25,549,777	29,919,780	33,599,089	38,207,985
Other taxes.....	262,870,974	172,456,150	231,586,061	318,053,672
<b>Totals, Tax Revenue.....</b>	<b>2,436,142,276</b>	<b>2,323,117,079</b>	<b>2,785,349,899</b>	<b>3,657,775,082</b>
<b>Non-Tax Revenue—</b>				
Post Office.....	80,604,216	84,511,786	90,443,216	104,610,122
Return on investments <sup>1</sup> .....	107,888,905	91,528,987	89,529,233	117,621,906
Bullion and coinage.....	3,253,179	4,523,656	4,708,370	4,838,495
Other.....	21,201,251	25,034,929	48,667,563	54,901,137
<b>Totals, Non-Tax Revenue.....</b>	<b>212,947,551</b>	<b>205,599,358</b>	<b>233,348,382</b>	<b>281,971,660</b>
<b>Totals, Ordinary Revenue.....</b>	<b>2,649,089,827</b>	<b>2,528,716,437</b>	<b>3,018,698,281</b>	<b>3,939,746,742</b>
<b>Special Receipts (sundry receipts and credits)</b>	<b>119,854,831</b>	<b>51,325,855</b>	<b>92,143,943</b>	<b>41,085,866</b>
<b>Other Credits—</b>				
Refunds on capital account.....	2,325,439	66,652	124,990	70,653
Credits to non-active accounts.....	124,978	31,671	1,568,734	5,391
<b>Totals, Other Credits.....</b>	<b>2,450,417</b>	<b>98,323</b>	<b>1,693,724</b>	<b>76,044</b>
<b>Grand Totals, Revenue.....</b>	<b>2,771,395,075</b>	<b>2,580,140,615</b>	<b>3,112,535,948</b>	<b>3,980,908,652</b>

<sup>1</sup> Includes interest on investments, profits of the Bank of Canada and other items.